EasiSaver Low Doc
Loan Income & Purpose Warranty

[A SEPARATE WARRANTY SHOULD BE MADE BY EACH BORROWER OR GUARANTOR]

TO: Collins Securities Pty Ltd

I acknowledge that I have applied for a loan/have agreed to provide a guarantee for a loan of the amount specified below.

I confirm that a majority of the funds (ie 50% or more of the proposed loan) borrowed will be used for non-business purposes.

I have been advised by you that you and the proposed lender need to be satisfied that I am able to make the repayments under the loan without experiencing hardship.

I certify that my income is the amount stated below and that the statement of assets and liabilities I have provided to you is correct.

I declare that all the information I have provided here is to the best of my knowledge a true and correct representation of my financial situation. I acknowledge that you, any lender's mortgage insurer, and the lender of the loan will rely on this information in deciding to make the loan.

INSERT IF A COMPANY:
This information is provided in relation to the income, assets and liabilities of …… Pty Ltd.

FOR A COMPANY THS FORM IS TO BE SIGNED BY A SOLE DIRECTOR/SECRETARY, OR TWO DIRECTORS, OR ONE DIRECTOR AND A SECRETARY.

Total Income (before tax) **(++): $

Business ABN:

** Income is defined as the average of the latest two years' net profit, before tax (ie after all expenses, not gross turnover).

++ For a company, income is defined as the average of the latest two years' net profit, before tax (ie after all expenses), not gross turnover as disclosed in the profit and loss statements LESS repayments for other borrowings with external partis as disclosed in the company's balance sheet.

Loan Amount: $ Dated:

Signature of person making warranty

Print name of person/s making warranty

Signature of person making warranty

Print name of person/s making warranty