

# Collins Securities

## Product Fact and Feature Sheet Collins Low Doc 60

9th July 2010



Brand Name	
Product Classification	Low Documentation Loan
Interest Rate per annum	7.75%
Comparison rate	Refer to Schedule
Variable Interest Rate available	✓
Fixed Rates available from 1 to 5 years	✓
Available Australia wide	✓
Minimum Loan Size	\$50,000
Maximum Loan Size	\$1,000,000
Maximum Loan to Value Ratio	60%
Mortgage Insurance Payable	✗
Capitalisation of Mortgage Insurance	✗
ABN required for a minimum of two years	✓
Available for PAYG	
Additional Payments without penalty	✓
Redraw Availability	✓
Cost for Redraw (Manual or Internet)	\$Nil
Minimum Redraw	No Minimum
Split Loan Available	✓
Number of splits available	1 Variable / 2 Fixed Rate

Purpose	
Purchase Owner Occupied Home	✓
Refinance Owner Occupied Home	✓
Purchase Investment Property	✓
Refinance Investment Property	✓
Debt Consolidation	✓
Property Renovation / Improvement	✓
General Investment Purposes	✓
Business Purposes (Up to 50% of loan amount)	✓
Investment Properties and Owner Occupied	✓

Set up Costs	
Application Fee +	\$595
Note: Application Fee includes one standard valuation fee	
Valuation Fee (included in Application Fee)	\$Nil
Legal Documentation Preparation Fees	At Cost
Ongoing Administration Fees	\$Nil
Early Repayment Fee on discharge of mortgage	✓
Within first 3 Years	1.25%
Between 3 and 4 Years	0.50%
Between 4 and 5 Years	0.25%
Greater than 5 Years	\$Nil

Statements	6 monthly
Interest Rate per annum	✓
Bpay	✓
ATM and EFTPOS Access	✓
Fixed Rates available from 1 to 5 years	✓
Fees for ATM, EFTPOS, Direct Debit, Bpay under \$2,500	\$1.50 ea
Redraws of \$2,500 or more through Collins Securities are free	Nil
100% Mortgage Offset account available	x
Free Internet Banking and Phone Banking	✓
<b>Payment Options</b>	
Principal and Interest	✓
Interest only	✓
Interest Capitalisation	x
Maximum Interest Only Option	10 Years
<b>Repayment Frequency Options</b>	
Monthly	✓
Fortnightly	✓
Weekly	✓
Direct Debit or Salary Credit at any time	✓
Maximum Loan Term	30 Years
<b>Applicant Types</b>	
Individuals, Self Employed	✓
Companies & Trusts	✓
<b>Security Types</b>	
Standard residential	✓
Rural residential to 5 Acres	✓
1 Bed studio apartments (Min 50m2)*	✓
Multi Dwellings on one title	x
High Density (Min 50m2 in Capital Cities)	✓
Investment Properties and Owner Occupied	✓
Construction	✓
<b>Product Marketing Niches</b>	
Automatic rate reversion after 2 years - no fees, no financials	✓
Personal access to Portfolio Manager	✓
Additional payments at any time at no cost	✓
Generous security property parameters	✓
Fully interactive online account management	✓
ATM & EFTPOS access to additional repayments	✓
Any worthwhile loan purpose including business purposes up to 50%	✓
No annual or monthly fees	✓

+ Collins Securities Application fee incorporates one valuation fee to the cost of \$250. Pre-approval of your home loan is free. However, if Collins Securities formally approves your loan and you subsequently withdraw your application, a Contract Withdrawal Fee of \$350 will apply.

Disclaimer: The above information is intended as a guide only. Full terms and conditions will be outlined in the Formal Loan Agreement. Additional fees and charges apply where companies, trusts and guaranties are involved. Applicants are accountable for all government fees, stamp duties, titles office charges and disbursements. Dependent on which state or territory the security property located certain exemptions for duties may apply. For a firm quotation applicable to your application please contact our office. Terms and conditions relating to credit approval apply. All interest rates quoted are indicative only. Where a fixed rate of interest may apply, the interest rate will be set on settlement date of the loan. A copy of the Comparison Rate Schedule (CRS) is available from the offices of Collins Securities or our website [www.collins-securities.com.au](http://www.collins-securities.com.au).